NON-PROFITS AND INSURANCE

Caveats:

Legal Disclaimer: This presentation is for informational purposes only and is not legal advice.

Scope of Presentation: This presentation is focused on volunteer-only non-profit entities that do not: own or lease property (including vehicles), engage in substantial lobbying or fundraising efforts, or offer products for sale.
Why Does a Non-Profit Need Insurance?

• To protect members, directors and officers, volunteers
• To encourage participation in governance and activities
• To receive legal assistance in lawsuits
• To have access to risk management guidance
• To help in renting venues
• To support grant writing
What Does Insurance Cover?

- bodily injury
- property damage
- commercial injury
- mismanagement

Whether caused by or to members, volunteers or third parties
What Types of Insurance Should It Obtain?

Notes:

• Unincorporated entities might find it difficult to obtain insurance.
• Insurance for typical Round Tables should be affordable.
• As with any insurance coverage, it is important to understand coverage and exclusions.
• Entities should ensure it follow procedures in policies.
What Types of Insurance Should It Obtain? (Cont’d)

• Commercial General Liability Policy (CGL or GL)
• Business Auto Policy (or in BOP)
• Directors’ & Officers’ Liability (D&O) Policy
• Umbrella or Excess Liability Policy
What Resources Are Available To Learn More?


- **National Association of Nonprofit Organizations & Executives (NANOE)** [https://nanoe.org/](https://nanoe.org/)

- **Local classes and conferences**